

PMDC and MTAIC, Türkiye Joint Venture Ceremony 2026

Pakistan Mineral Development Corp. (PMDC) and MTA International Company (MTAIC), Türkiye, have signed a Term Sheet for a strategic joint venture to explore, develop, mine, process and market antimony, copper, gold, silver, molybdenum and associated minerals in Pishin, Balochistan.



The signing ceremony was held at PMDC Head Office, Islamabad, on 16 October 2026, The Term Sheet was signed by Engr. Asad Ahmad PE , Managing Director/CEO PMDC, and Dr. Nail Yıldırım, General Manager MTAIC.

This landmark partnership aims to attract foreign investment, introduce modern exploration technologies, create local employment and contribute to the socio-economic development of Balochistan, while strengthening Pakistan's role in the global critical minerals supply chain.



PMDC acknowledges the valuable guidance and support of the Federal Minister for Energy (Petroleum Division), the Secretary Petroleum Division, the Special Investment Facilitation Council (SIFC), the Chairman PMDC, the PMDC Board of Directors, and the Embassy of the Republic of Türkiye in advancing this strategic collaboration.

A significant milestone in Pakistan–Türkiye economic cooperation and a new chapter for Pakistan’s critical minerals sector.

Engr Azghar Iqbal PMP® Zeeshan Ul Hassan Abbasi, MAusIMM, JORC Competent Person Faisal khan Syed Rashid Ali Farhan Ahmad.

